

Tax Policy

BCPG Public Company Limited Group pays attention to tax management by adhering to the principle of accuracy, transparency, and auditability to create utmost benefits to all stakeholders, as well as organizational management to be flexible and appropriate. This is to build the potential of the Group to effectively comply with more complex international tax system. The Group tax management policies are as follows.

Tax planning and guidelines

1. Manage tax to comply with the requirements, regulations, and related tax laws
2. Manage tax to create value for the Group and stakeholders
3. Manage tax payment and refund within the timeline required by laws in order to create the most liquidity for the Group and reflect transparency in tax operations
4. Consider the tax impact of new investment projects or transactions, tax incentives and measures on tax exemptions or reductions to be aligned with the business strategy and the benefits of stakeholders
5. Determine the transfer prices for related party transactions in accordance with the Arm's Length Principle to be appropriate and comply with tax laws
6. Enable transactions compliance with international standards and related laws
7. Identify, evaluate, and manage tax risk and report to the managements on timely basis

Coordination with Tax Authorities

8. Appoint a responsible person for overseeing tax matters who has knowledge, skills, and ability to communicate and coordinate with tax authorities to build constructive relationship and comply with legal practices

Tax consultant

9. Appoint a tax consultant who has knowledge and professional experiences in complex transactions to mitigate tax risk or minimize potential impacts of tax and also provides a guidance to properly comply with laws and regulations and maximize the benefits of the Group and stakeholders appropriately.