



Green Bond 2025 (Data as of December 2025)

BCPG Public Company Limited has committed to investing in and operating green power plants, we strive to enhance our business to fulfill consumers' needs by diversifying into more types of renewable energy and seeking innovative products and services for more sustainable use of energy. We have developed the BCPG Green Bond Framework under which the Company intends to issue Green Bonds to finance or refinance, in whole or in part, new or existing investments in "Eligible Green Projects" of BCPG and its affiliates in the "Eligible Green Categories".

Green Bond framework

BCPG Green Bond framework has been reviewed externally, with a Second Party Opinion and a verification by DNV Business Assurance Australia Ltd. The review concludes that "BCPG's Green Bond Framework is credible, impactful and aligns with The International Capital Market Association Green Bond Principles ("ICMA GBP"), ASEAN Green Bond Standards ("ASEAN GBS") and Green Loan Principles ("GLP")".

Green Bond Portfolio

BCPG issued Green bonds total amount of THB 12,000 million in September 2021 (see table below). These bonds have been certified that the company comply with the Climate Bonds Standard by Climate Bonds Initiative which is an international and non-profit organization working solely to mobilize the largest capital market for climate change solutions.

Total Green bonds issued by BCPG;

Green Bond Issue Date 15 September 21	Maturity Date 15 Sep 24	ThaiBMA Symbol BCPG249A	ISIN TH7411034906	Issuer BCPG	Currency THB	Coupon (p.a.) 1.64%	Principal Amount (Million THB) 2,000
Debenture 3Yrs	15 Sep 24	BCPG249A	TH7411034906	BCPG	THB	2.14%	1,000
Debenture 5Yrs	15 Sep 26	BCPG269A	TH7411036901	BCPG	THB	2.51%	1,000
Debenture 7Yrs	15 Sep 28	BCPG289A	TH7411038907	BCPG	THB	3.31%	4,000
Debenture 10Yrs	15 Sep 31	BCPG319A	TH741103B907	BCPG	THB	3.61%	4,000
Debenture 12Yrs	15 Sep 33	BCPG339A	TH741103D903	BCPG	THB		
Total							12,000



Project Portfolio (Eligible Green Projects)

BCPG Green Bond proceeds will be used to finance or refinance for the following eligible Green Assets.

Project Type	Use of funds	Projects	Proposed Issuance from Green Bonds (Million THB)	Use of proceed As of March 2022 (Million THB)
Geothermal Projects	Refinancing	Salak	9,850	9,915
		Darajat		
		Wayang Windu		
Solar Improvements	Upgrades to existing assets	BSE-BRM, Buriram	150	187
		BSE-PRI, Prachinburi		
Solar New Asset	New assets	Taiwan	2,000	881
Total			12,000	10,983

In March 2022, BCPG Public Company Limited (“BCPG”) divested 33.33% of paid-up ordinary shares in Star Energy Group Holdings Pte. Ltd. (“SEGHPL”), a holding company with subsidiaries engaging geothermal power plant business in Indonesia with a total gross capacity of 875 MW.

After the divestment of Geothermal power projects, the reallocation of use of proceed is as follows;

Project Type	Use of funds	Projects	Re-allocated issuance from Green Bond (Million THB)	Use of proceed As of December 2025 (Million THB)
Solar Improvements	Upgrade to existing assets	BSE-BRM, BSE-BRM1 Buriram	510	417
		BSE-PRI, Prachinburi		
		BPI, BNN, BPH Ayutthaya, Chaiyaphum		
Solar	New asset	Solar (Taiwan)	3,969	3,303
Wind	New asset	Wind (Laos)	1,929	1,833
Renewable (Solar, Wind)	New asset	Renewable new asset	5,567	289
Renewable (Solar, Wind)	New asset	Private Equity Fund investing in Renewable projects	25	25
Total			12,000	5,867

Remarks: The debt instrument and associated projects and assets continue to meet the eligibility requirements as specified in Part C of the Climate Bond Standard v3.0