



- TRANSLATION -

Minutes of the 2024 Annual General Meeting of Shareholders
of
BCPG Public Company Limited (the “Company”)

The meeting was convened on Tuesday, 9th April 2024, via electronic means (E – meeting). Pursuant to the Public Limited Companies Act (No. 4) B.E. 2565 (2022), it shall be deemed that the meeting was held at the head office of the Company, which is 12th Floor, M Tower, No. 2098, Sukhumvit Road, Phra Khanong Tai Sub-district, Phra Khanong District, Bangkok 10260.

The meeting started at 13.30 hrs.

Directors in attendance (amount to 100 percent of the Board of Directors of the Company):

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| 1. | Mr. Pichai | Chunhavajira | Chairman of the Board of Directors |
| 2. | Mr. Suthep | Wongvorazathe | Vice Chairman of the Board of Directors, Independent Director, and Director of Nomination and Remuneration Committee |
| 3. | General Ongard | Pongsakdi | Independent Director, Chairman of Corporate Governance and Sustainable Development Committee, and Director of Nomination and Remuneration Committee |
| 4. | General Kanit | Sapitaks | Independent Director and Chairman of Nomination and Remuneration Committee |
| 5. | Mr. Thaworn | Ngamkanokwan | Independent Director, Chairman of Audit Committee, and Director of Enterprise-wide Risk Management Committee |
| 6. | Mr. Thammayot | Srichuai | Director, Chairman of Investment Committee, and Director of Enterprise-wide Risk Management Committee |
| 7. | Pol.Lt.Gen. Chaiwat | Chotima | Independent Director and Director of Nomination and Remuneration Committee |
| 8. | Ms. Salagjit | Pongsirichan | Independent Director and Director of Audit Committee |
| 9. | Ms. Phatpuree | Chinkulkitnivat | Director and Director of Investment Committee |

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| 10. | General Sakda | Niemkham | Independent Director, Director of Audit Committee, and Director of Corporate Governance and Sustainable Development Committee |
| 11. | Police General Visanu | Prasattongsoth | Independent Director and Chairman of Enterprise-wide Risk Management Committee |
| 12. | Mr. Niwat | Adirek | Chief Executive Officer and President, Director of Enterprise-wide Risk Management Committee, Director of Corporate Governance and Sustainable Development Committee, Director of Investment Committee, and Secretary of the Board of Directors |

Executives in attendance:

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| 1. | Ms. Saowapap | Sumeksri | Senior Executive Vice President, Finance and Accounting |
| 2. | Mr. Charnvit | Trangadisaikul | Senior Executive Vice President, Investment |
| 3. | Ms. Sattaya | Mahattanaphanij | Senior Executive Vice President, Corporate Excellence and Company Secretary |
| 4. | Mr. Rawee | Boonsinsukh | Senior Executive Vice President, Operation |
| 5. | Mr. Chatchai | Loybundit | Executive Vice President, Investment |
| 6. | Mr. Kongkiat | Kanjanapan | Executive Vice President, Finance and Accounting |

Auditor in attendance:

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| 1. | Mr. Sakda | Kaotanthong | KPMG Phoomchai Audit Co., Ltd. |
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Legal advisor in attendance:

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| 1. | Mr. Thosaphol | Thurongkinanonth | Prowess Law Co., Ltd: |
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Ms. Prasit Skulkassareewan, Director, Office of the Chief Executive Officer (“**Meeting Facilitator**”) introduced Mr. Pichai Chunchavajira, Chairman of the Board of Directors, as the chairman of the meeting (“**Chairman**”), who would control the meeting to be in accordance with the relevant laws and the Company’s Articles of Association, including all directors, auditors, and legal advisors who attended the meeting. The Meeting Facilitator then informed the meeting of the result of the quorums of the meeting that Article 16 of the Company’s Articles of Association (which is in accordance with Section 103 of the Public Limited Companies Act B.E. 2535 (1992) (as amended)) provided that the quorum shall have no less than 25 shareholders or no less than half of all shareholders, and the total shares held by the attending shareholders shall not be less than one-third of all shares sold. At 13.37 hrs., there were more than 25 shareholders attending the meeting with 35 shareholders attending the meeting by themselves, holding 4,071,251 shares in aggregate, and 167

shareholders attending the meeting by proxy, holding 1,880,158,749 shares, totaling 202 shareholders presenting at the meeting and holding 1,884,230,000 shares in aggregate, equivalent to 62.8965 percent of the total shares sold which were 2,995,759,339 shares. The quorum was thus constituted in accordance with the Company's Articles of Association.

The Meeting Facilitator informed the meeting that the Company had given the shareholders the opportunity to propose any matters for the Board of Directors to consider including them into the meeting agenda and to nominate qualified persons to be elected as directors in advance from 28th August 2023 to 31st December 2023 via the website of the Stock Exchange of Thailand and the Company's website. However, at the end of 31st December 2023, no shareholders had submitted any agenda or the name of persons to be elected as directors of the Company. Therefore, in the 2024 Annual General Meeting of Shareholders, there were 6 agenda items in total as specified in the invitation letter which the Company had delivered to shareholders prior to the meeting and as shown on the monitor. The Meeting Facilitator then explained to the meeting the procedure of the meeting as follows:

1. Sequence of Agenda Items

The meeting would consider each agenda item following the sequence as shown in the meeting invitation letter without adjusting the sequence of the agenda items. The Company would allow the shareholders to ask questions or express their opinions on each agenda item in advance before casting a vote. When the relevant agenda is reached, the meeting will answer questions on various matters before allowing shareholders to vote.

2. Casting a Vote in Each Agenda

Article 19 of the Company's Articles of Association stipulated that in voting, one share shall have one vote. The shareholders with an interest in any agenda item shall not have the right to vote on that agenda. The shareholders or proxies attending the meeting shall cast a vote via Inventech Connect system.

For vote counting, the Company would deduct the votes for disapproval and abstention from the total votes of the shareholders attending the meeting and having the right to vote. The remaining votes shall be deemed as the vote for "approval".

In case that a proxy attended the meeting, if the principal has casted a vote, the staff would count the votes according to the wish of the shareholder in advance. Therefore, the proxy did not have to vote at the meeting.

If the principal did not specify his or her intention to vote on any agenda, the proxy would vote for that agenda as deemed appropriate.

To cast a vote, the shareholders shall select the agenda item that they wished to vote upon. There was 1 minute to vote during each agenda item. When the voting period for each agenda has concluded, the voting system for each agenda will be closed, and the voting results for each agenda will be announced. The voting result in that agenda shall be deemed final.

The shareholders or proxies must remain on each agenda item until the end of the agenda and shall vote on each agenda before the voting system of such agenda is closed. In case where a shareholder or a proxy left the meeting or logged out from the system before the Company closed the voting in any agenda, the vote would not be counted as a quorum in such agenda and would not be counted as a vote in that agenda. However, leaving the meeting or logging out in any agenda item would not prohibit the shareholder or the proxy from returning to the meeting and vote on the next agenda through the system.

After that, the Company proceeded to open a video presentation showcasing details on the usage of the Inventech Connect system for asking questions on various agenda items, including instructions on how attendees can cast their votes using the system.

The Meeting Facilitator then informed the meeting that in the 2024 Annual General Meeting of Shareholders, the Company had invited Ms. Kalyakorn Akarapusit, the legal advisor from Prowess Law Co., Ltd., to be an inspector and act as a witness in the vote counting process. Additionally, to comply with the Personal Data Protection Act B.E. 2562 (2019) and the Company's privacy policy, the Meeting Facilitator then announced attendees' rights that the Company would record and broadcast images and audio of the meeting for the legitimate interest of the Company and the shareholders, as well as for future dissemination on the Company's website. Subsequently, the Meeting Facilitator invited the Chairman to consider proceeding with the agenda items of the meeting.

Agenda Item 1: To acknowledge the Board of Directors' report on the 2023 performance statement

The Chairman informed the meeting that this agenda item 1 was to inform the meeting to acknowledge the 2023 performance of the Company by a video presentation and assigned Mr. Niwat Adirek, Chief Executive Officer and the President, to additionally present an overview of the 2023 performance of the Company to the meeting.

The summary of events that occurred in the year 2023

Mr. Niwat Adirek, Chief Executive Officer, informed the meeting that according to the video presentation on the Company's performance for the year 2023, it could be seen that the Company had many significant developments and further explained the overall major developments that had occurred as well as the Company's direction in the future as detailed below.

- In February, March, and August 2023

In February, March, and August 2023, the Company invested in 4 natural gas power plant projects in the United States. The total investment amounted to USD 520 million, equivalent to approximately THB 17,700 million, with a total production capacity of approximately 857 megawatts. The details of the four projects are as follows:

1) The Carroll County project is located in Ohio, United States. The total stake is 48.7 percent, with a proportional installed production capacity equivalent to 341 megawatts.

2) The South Field Energy project is located in Ohio, United States. The total stake is 7.60 percent, with a proportional installed production capacity equivalent to 90 megawatts.

3) The Hamilton Liberty LLC (“Liberty”) project is located in Pennsylvania, United States. The total indirect stake is 25 percent, with a proportional installed production capacity equivalent to 212 megawatts.

4) The Hamilton Patriot LLC (“Patriot”) project is located in Pennsylvania, United States. The total indirect stake is 25 percent, with a proportional installed production capacity equivalent to 214 megawatts.

- In May 2023

The Company has fulfilled the conditions of the share purchase agreement and completed the share transfer for all shares in Asia Link Terminal Co., Ltd., which is oil storage and port operations in Phetchaburi Province. The total investment amount is approximately THB 9,000 million.

- In June 2023

Hydropower plant projects Nam San 3A and Nam San 3B in the cities of Xiang Khouang and Xaisomboun, Lao PDR, have commenced commercial operation and electricity sales to the Socialist Republic of Vietnam according to the power purchase agreement with Vietnam Electricity (EVN).

- In November 2023

The Company has entered into a share purchase agreement to acquire shares in 4 solar power projects in Thailand, with a total production capacity of approximately 13 megawatts, from GreenTech Ventures Public Company Limited. The total investment amount is approximately THB 477 million.

- December 2023

The Company has agreed to sell solar power plants in Japan, comprising 9 projects with a total installed production capacity of 116.96 megawatts from Obton A/S group companies, the Danish group companies. The total sale value amounted to JPY 28,712 million. It is expected that the transactions will be completed within the second quarter of the year 2024.

The development of sustainability and good governance in the year 2023

1) The Greenhouse Gas Management Organization (Public Organization) has certified the Company as carbon neutral.

2) The Company has received an AA rating from the ESG Rating of the Stock Exchange of Thailand.

3) The Company has been assessed excellent corporate governance by the Thai Institute of Directors (IOD), achieving the highest level of assessment for the 6th consecutive year.

4) The Company has been renewed for the third time as a member of the Thai Private Sector Collective Action Coalition Against Corruption.

Business operations of the Company both domestically and internationally

Currently, the Company has a total production capacity of 2,025 megawatts in 7 countries, i.e., Thailand, Lao PDR, the Socialist Republic of Vietnam, Japan, China, Republic of China (Taiwan), the Philippines, and the United States. This capacity comprises approximately 1,250 megawatts from commercially operational projects and approximately 775 megawatts from projects under development. All projects under development are anticipated to be commercially operational within the next 1 to 3 years.

The performance of the Company in the year 2023

The Company generated total revenue from sales and services of approximately THB 5,031 million. It had Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) of THB 3,940 million and a net profit of THB 1,106 million.

In 2023, there were adverse environmental factors that negatively impacted the Company's operations, including (A) the expiration of the adder of the solar power plants in Thailand and (B) the suspension of electricity production of the Nam San 3A and Nam San 3B hydropower plants in Lao PDR during the transmission line connection to the Socialist Republic of Vietnam.

However, the Company expanded its investments to compensate for decreased revenue by investing in oil storage and port operations and natural gas power plant projects in the United States. These investments contributed to bolstering the Company's revenue, and the Nam San 3A and Nam San 3B hydroelectric power plants in the Lao PDR resumed electricity sales to the Socialist Republic of Vietnam in the latter half of the year 2023.

The details of the analysis of the Group Company's 2023 performance appear in the “**Description and Analysis Report by Management Division,**” which is part of the Enclosure 1 Annual Report or Form 56-1 One Report 2023.

Proportion of current and future investment of the Company

Currently, the Company has a total operational capacity of 1.25 gigawatts or 1,250 megawatts, divided into renewable energy at a rate of 39 percent and natural gas at a rate of 61 percent. The Company aims to increase its investment in renewable energy to 65 percent by 2030.

For other business investments, the Company has invested in battery and smart energy businesses, including vanadium redox flow battery, a large-scale battery used in grid systems, and lithium batteries for industrial and residential purposes. It is expected that in 2030, the revenue from the battery business will increase by approximately 19 percent.

Business strategies for the year 2024

1) Operational Excellence: The Company focuses on enhancing efficiency and extending power plants' lifespan, particularly in Thailand.

2) Diversified Portfolio: The Company focuses on investing in renewable energy for electricity users in Thailand, particularly by installing solar rooftops and solar farms for large industrial and residential facilities, aiming to reduce carbon dioxide emissions in production processes and decrease electricity expenses.

3) Merger and Acquisition: The Company will consider investing in renewable energy projects that have commenced their commercial operation and begun electricity sales, ensuring immediate revenue recognition.

4) Monetization: The Company plans to invest in projects located in highly reputable countries. Once these projects are developed, the Company will sell them to funds.

5) Group Synergy: The Company has invested in the port to expand its group companies' capability for future oil storage and has also implemented solar rooftop installations for its group companies' gas stations, which currently have over 2,000 stations across Thailand.

6) Sustainable Business Operations (ESG): The Company aims to enhance its ESG operations to improve competitiveness and access to capital.

The Chairman announced at the meeting that agenda item 1 is for information acknowledgment only and, therefore, no voting is required. The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional questions. No shareholders gave any additional opinions or asked any additional questions. The Chairman, therefore, asked the meeting to proceed to agenda item 2.

Resolution: The meeting acknowledged the Board of Directors' report on the 2023 performance statement.

Agenda Item 2: To consider and approve the Financial Statements for the year ended 31st December 2023

The Chairman assigned Mr. Niwat Adirek, Chief Executive Officer, to report to the meeting the details with respect to the Financial Statements for the year ended 31st December 2023

Chief Executive Officer informed the meeting that the resolution approving this agenda item 2 required a majority vote of the shareholders attending the meeting and casting their votes and reported to the meeting a summary of the Consolidated Financial Statements as of 31st December 2023 as follows:

(a) Financial Status: The total assets of the Company were THB 74,240 million, the total liabilities were THB 44,628 million, and the total equity was THB 29,612 million. Equity increased by approximately THB 366 million from last year. The main reason for this increase was the improved performance of the Group Company.

(b) Operational Result: The total income from the sale and rendering of service of the Company and the subsidiaries of the Company in the year 2023 was THB 5,013 million with a net profit of THB 1,106 million. This was equivalent to a profit of THB 0.38 per share.

(c) Cash Flow Statement of the Group Company: The Group Company received cash from operating activities of THB 3,230 million, utilized for investment activities of THB 29,294 million, and utilized for financing activities of THB 15,451 million, resulting in a cash balance of approximately THB 9,790 million as of the end of 2023.

The auditor from KPMG Phoomchai Audit Co., Ltd had reviewed the financial statements. The auditor was of the opinion that the financial statements were prepared accurately in all material respects, in accordance with the Thai Financial Reporting Standards (TFRS), and already reviewed by the Audit Committee. The Board of Directors, therefore, deemed it appropriate to propose to the shareholders' meeting to approve the Financial Statements of the Company for the year ended 31st December 2023.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional questions. There was a shareholder giving an additional opinion or asking an additional question as follows:

Mr. Arkkaradech Vassara : How much did the financial costs of the project in 2023 differ from those
Shareholder projected in the feasibility study?

Chairman : The project in 2023 began its study and investment in 2022, which was a period where interest rates remained stable; the interest rates were structured as term loans with long tenures. Therefore, the interest rates did not differ significantly from those projected in the feasibility study. The rates depend on the country where the Company invests. However, currently, yield rates have begun to trend downward. Therefore, it is possible that the Company's financial costs may also decrease in the coming years.

Mr. Arkkaradech Vassara : Please provide information on investment projects in 2023 that have been
Shareholder completed and those that are still ongoing, along with projections for when each project is expected to be completed.

Chairman : In 2023, the Company has invested in the following projects:

1. Natural gas power plant projects in the United States have been fully invested and completed.
2. Solar power plant project in the Republic of China (Taiwan) with a capacity of approximately 60 megawatts is under construction and expected to be completed by 2024.
3. Battery project, which is currently under negotiation with potential co-investors.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional questions. No shareholders gave any additional opinion or asked any additional questions, the Chairman, therefore, asked the meeting to cast their votes for approval of the Company's financial statements as of 31st December 2023. The voting results could be concluded as the resolution as follows:

Approve	1,884,388,484	votes, or equivalent to	99.9997	percent
Disapproved	5,000	votes, or equivalent to	0.0002	percent
Abstained	2,108	votes, or equivalent to	-	percent
Totaling (210 shareholders)	1,884,395,592	votes		

Resolution: The meeting, with the majority votes of the shareholders attending the meeting and casting their votes, resolved to approve the Financial Statements for the year ended 31st December 2023.

Agenda Item 3: To consider and approve allocation of profits for legal reserved fund and for dividend payment

The Chairman assigned Mr. Niwat Adirek, the Chief Executive Officer, to inform the meeting of the details of the allocation of the profits for the legal reserved fund and for dividend payment.

The Chief Executive Officer informed the meeting that the resolution on this agenda item 3 required a majority vote of the shareholders attending the meeting and casting their votes for the approval of the allocation of profits for legal reserved fund and for dividend payment, and informed that, pursuant to the Public Limited Companies Act B.E. 2535 (1992) (as amended) and the Articles of Association of the Company, the Company shall allocate no less than 5 percent of its annual net profit, deducted by the accumulated losses brought forward (if any) until the fund attained an amount of not less than 10 percent of the registered capital. The Company had the net profit under the Separate Financial Statement in the amount of THB 1,104 million, therefore, the allocation for legal reserved fund was 5 percent of such net profit at the amount of THB 55.19 million.

The Company had determined its policy for dividend distribution that the dividends would be distributed for not less than 40 percent of the net profit under the Separate Financial Statement after deducting all types of reserves, whereby the economic and environmental conditions at the time would be taken into consideration.

In 2023, the Company had the net profit under the Separate Financial Statement in the amount of THB 1,104 million and during the year 2023, the Company announced the interim dividend payment for the performance in the first half of the year 2023 at the rate of THB 0.10 per share, totaling THB 291 million approximately. The Company proposed to the 2024 Annual General Meeting of Shareholders to approve the dividend payment for the performance in the second half of the year 2023 at the rate of THB 0.15 per share, totaling THB 449 million approximately. The total sum of dividend payments for the year 2023 was at THB 0.25 per share, totaling THB 740 million.

The Board of Directors of the Company, therefore, deemed it appropriate to propose to the shareholders' meeting to consider and (A) approve the allocation of the profit as a legal reserved fund in the amount of THB 55,193,264 and (B) approve the dividend payment from net profits for the performance in the second half of the year 2023 at the rate of THB 0.15 per share. After combining such amount with the interim dividend which

was paid at the rate of THB 0.10 per share, the total sum of dividend payments for the year 2023 was at THB 0.25 per share, amounting to the total dividend of THB 740 million.

The date to determine the names of shareholders who were entitled to receive dividend payment (Record Date) was Tuesday, 5th March 2024 and the dividend payment date was scheduled to be on Monday, 22nd April 2024.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional questions. No shareholders gave any additional opinion or asked any additional questions; the Chairman, therefore, asked the meeting to cast their votes. The voting results could be concluded as the resolution as follows:

Approve	1,884,393,492	votes, or equivalent to	99.9999	percent
Disapproved	1,000	votes, or equivalent to	0.0000	percent
Abstained	1,100	votes, or equivalent to	-	percent
Totaling (210 shareholders)	1,884,395,592	votes		

Resolution: The meeting, with the majority votes of the shareholders attending the meeting and casting their votes resolved to (A) approve the allocation of the profits as a legal reserve funding in the amount of THB 55,193,264; and (B) approve the dividend payment from net profit for the performance in the second half of the year 2023 at the rate of THB 0.15 per share. After combining such amount with the interim dividend payments for the performance in the first half of the year 2023 at the rate of THB 0.10 per share, the total sum of dividend payments for the year 2023 would be THB 0.25 per share, amounting to THB 740 million.

Agenda Item 4: To consider and approve the appointment of directors in replacement of those who are due to retire by rotation

The Chairman informed the meeting that as this agenda item 4 was the appointment of directors in replacement of those who were due to retire by rotation. In 2024 Annual General Meeting of Shareholders, there were 4 directors who were due to retire, i.e., (1) Mr. Pichai Chunchavajira, (2) Mr. Thammayot Srichuai, (3) Mr. Thaworn Ngamkanokwan, and (4) General Sakda Niemkham. Therefore, for transparency, the 4 directors voluntarily left the meeting until the consideration of the agenda item 4 was completed.

The Chairman further assigned Mr. Suthep Wongvorazathe, Vice Chairman of the Board of Directors, to be the chairman of this agenda, Mr. Suthep Wongvorazathe further assigned General Kanit Sapatkaks, Independent Director and Chairman of the Nomination and Remuneration Committee to inform the meeting of the details with respect to the appointment of directors in replacement of those who were due to retire by rotation.

General Kanit Sapatkaks informed the meeting that, according to Article 20 of the Articles of Association of the Company, the Board of Directors shall consist of no less than 5 but not exceeding 12 persons, and Section 71

of the Public Limited Companies Act B.E. 2535 (1992) (as amended) and Article 22 of the Articles of Association of the Company provided that, at every annual general meeting of shareholders, one-third of the directors shall vacate the office in proportion. If the number of directors was not a multiple of three, the number of directors closest to one-third shall vacate from office, where, in the first and second year after the incorporation of the Company, unless otherwise agreed by the directors, the directors to be retired in each year shall be selected by drawing lots. In subsequent years, the director who had held office the longest shall vacate from office, and the director who vacated from the office may be re-elected.

At present, the Company had 12 directors in total, by which the following 4 directors were due to retire by rotation as follows:

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| 1. | Mr. Pichai | Chunhavajira | Director |
| 2. | Mr. Thammayot | Srichuai | Director |
| 3. | Mr. Thaworn | Ngamkanokwan | Independent Director |
| 4. | General Sakda | Niemkham | Independent Director |

The 4 directors who were due to retire by rotation in the year 2024 left the meeting room during the consideration of this agenda in order for the shareholders to consider this agenda with open course and transparency.

During the period from 28th August 2023 to 31st December 2023, the Company had invited the shareholders to nominate the persons they deemed qualified to be selected as directors and propose the names of the persons suggested by the shareholders to the shareholders' meeting for the purposes of election as the directors of the Company via communication channels of the Stock Exchange of Thailand and on Company's website. However, after the deadline passed, it appeared that there were no shareholders nominating any person to be considered and elected as directors to the Company.

The Nomination and Remuneration Committee selected the directors cautiously by considering the persons with knowledge, capability, experience, and a good professional track record, leadership, and broad vision, including morality, ethics, a good attitude toward the organization, as well as being able to devote their time in the interests of the Company's business operation. Furthermore, consideration was also given to the diversity of the Board of Directors structure, qualifications suitable and in line with the composition and structure of the Board of Directors in accordance with the business strategy of the Company. A board skills matrix was conducted in order to determine the qualifications of the directors to be nominated for the best interest in the business operation of the Company. In addition, the list of directors in the Thai Institute of Directors' forum and the independence of the directors had also been taken into consideration.

The Board of Directors, excluding the directors who had the conflict of interest, had considered according to the proposal of the Nomination and Remuneration Committee and deemed it appropriate to propose to re-appoint the 3 directors who were due to retire by rotation as directors for another term as follows:

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| 1. Mr. Pichai | Chunhavajira | Director |
| 2. Mr. Thammayot | Srichuai | Director |
| 3. General Sakda | Niemkham | Independent Director |

The Board of Directors also proposed to the meeting to appoint the new directors in replacement of the 1 director who were due to retire by rotation as follows:

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| 1. Mrs. Vilai | Chattanrassamee | Independent Director |
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Each person who was nominated was a knowledgeable person with knowledge, capability, and experience in each area which would be beneficial in promoting the operation of the Board of Directors to be more efficient. The details regarding the brief biographies of each person were set out in Enclosure 2 of the invitation letter of the shareholders' meeting.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional questions. No shareholders gave any opinion or asked any question, the Chairman, therefore, asked the meeting to cast their votes to elect each director individually by giving the time to vote for 1 minute for each person. When the given time lapsed, it would be considered that the voting was closed for the appointment of each director. The Chairman further informed the meeting that this agenda item required a majority vote of the shareholders attending the meeting and casting their votes.

The voting results could be concluded as the resolution for the appointment of directors who were due to retire by rotation to resume their directorship for another term as follows:

1. Mr. Pichai Chunhavajira

Approve	1,884,933,230	votes, or equivalent to	99.9949	percent
Disapproved	95,900	votes, or equivalent to	0.0050	percent
Abstained	6,144	votes, or equivalent to	-	percent
Totaling (211 shareholders)	1,885,035,274	votes		

2. Mr. Thammayot Srichuai

Approve	1,885,853,963	votes, or equivalent to	99.9999	percent
Disapproved	1,000	votes, or equivalent to	0.0000	percent
Abstained	12,453	votes, or equivalent to	-	percent
Totaling (211 shareholders)	1,885,867,416	votes		

3. General Sakda Niemkham

Approve	1,886,189,471	votes, or equivalent to	99.9999	percent
Disapproved	1,000	votes, or equivalent to	0.0000	percent
Abstained	14,445	votes, or equivalent to	-	percent
Totaling (212 shareholders)	1,886,204,916	votes		

The voting results could be concluded as the resolution for the appointment of 1 new director as follows:

1. Mrs. Vilai Chattanrassamee

Approve	1,886,102,380	votes, or equivalent to	99.9949	percent
Disapproved	95,908	votes, or equivalent to	0.0050	percent
Abstained	6,628	votes, or equivalent to	-	percent
Totaling (212 shareholders)	1,886,204,916	votes		

Resolution: The meeting by a majority of shareholders attending the meeting and casting their votes resolved to appoint 3 directors who retired by rotation, i.e., 1) Mr. Pichai Chunhavajira, 2) Mr. Thammayot Srichuai and 3) General Sakda Niemkham to resume their directorship for another term, and resolved to appoint 1 new director, i.e., 1) Mrs. Vilai hattanrassamee

Therefore, the Board of Directors after the election shall consist of 12 directors as follows:

1.	Mr. Pichai	Chunhavajira	Chairman of the Board of Directors
2.	Mr. Suthep	Wongvorazathe	Independent Director
3.	General Kanit	Sapitaks	Independent Director
4.	General Ongard	Pongsakdi	Independent Director
5.	General Sakda	Niemkham	Independent Director
6.	Police General Visanu	Prasattongosoth	Independent Director
7.	Pol.Lt.Gen. Chaiwat	Chotima	Independent Director
8.	Mrs. Vilai	Chattanrassamee	Independent Director
9.	Ms. Salagjit	Pongsirichan	Independent Director
10.	Mr. Thammayot	Srichuai	Director
11.	Ms. Phatpuree	Chinkulkitnivat	Director
12.	Mr. Niwat	Adirek	Chief Executive Officer, President, and Secretary of the Board of Directors

Agenda Item 5: To consider and approve the directors’ remuneration for 2024

The Chairman assigned General Kanit Sapitaks to inform the meeting of the details on the directors’ remuneration for 2024.

General Kanit Sapitaks informed the meeting that according to the remuneration policy for the directors, the Company took into account the appropriateness of the assigned duties, responsibilities, and the rate of remuneration could be compared to that of other companies listed on the Stock Exchange of Thailand in the similar industry and size of business, whereby the directors’ remuneration shall be sufficient to encourage the directors to perform their duties to achieve the target according to the business direction as set by the Company. The determination process must be transparent in order to create confidence in the shareholders.

The Nomination and Remuneration Committee considered the directors’ remuneration for 2024 based on the director’s remuneration policy of the Company and compared the remuneration rate with the average remuneration rate of other listed companies based on the survey report on the directors’ remuneration of the listed companies prepared by the Thai Institute of Directors, as well as the business expansion and the growth of the operational results of the Company. As a result, the Nomination and Remuneration Committee deemed it appropriate to propose to determine the directors’ remuneration for 2024 as follows:

1. Monthly remuneration and meeting allowance of the Company’s directors

The Nomination and Remuneration Committee proposed not to adjust and to maintain the same rate as from 2016 to 2023. The directors shall receive a monthly remuneration of THB 30,000 per person and a meeting allowance of THB 30,000 per person for each meeting, only for those who attend the meeting. The comparison table was shown below.

	Monthly Remuneration (THB/person)		Meeting Allowance (THB/meeting/person) (Only for those who attend a meeting)	
	2024 (Year proposed for consideration)	2023	2024 (Year proposed for consideration)	2023
Board of Directors (No adjustment required. The rate shall remain the same as from 2016 to 2023)	30,000	30,000	30,000	30,000

2. Remuneration of sub-committees

Regarding the remuneration of the Company's sub-committees, which consist of 5 sub-committees, it was deemed appropriate to propose to the shareholders' meeting to consider and approve to maintain the monthly remuneration of the audit committee (which is the only sub-committee that receives monthly remuneration) the same rate as in 2023, at the rate of THB 20,000. As for the meeting allowances for all 5 sub-committees, it is proposed to remain unchanged by maintaining the same rate as from 2016 to 2023, at the rate of THB 15,000 per person for each meeting, only for those who attend the meeting, as summarized in the comparison table below.

Sub-committees	Monthly Remuneration (THB/person)		Meeting Allowance (THB/meeting/person) (Only for those who attend a meeting)	
	2024 (Year proposed for consideration)	2023	2024 (Year proposed for consideration)	2023
1. The Audit Committee	20,000	20,000	15,000	15,000
2. The Nomination and Remuneration Committee	-	-	15,000	15,000
3. The Enterprise-wide Risk Management Committee	-	-	15,000	15,000
4. The Corporate Governance and Sustainable Development	-	-	15,000	15,000
5. Investment Committee	-	-	15,000	15,000

The Chairman of the Board of Directors and the Chairman of the Sub-Committees shall receive the monthly remuneration and meeting allowances higher than other members of the Board of Directors and the Sub-Committees by 25 percent, whilst the Vice Chairman of the Board of Directors shall receive monthly remuneration and meeting allowances higher than other members of the Board of Directors by 12.5 percent.

3. Directors' bonus in 2024

(remained the same rate as from 2023)

The director's bonus was determined at the rate of 0.75 percent of the net profit but not exceeding THB 3,000,000 per 1 director and shall be calculated proportionately by taking into consideration each one's actual periods of being a director. The Chairman of the Board of Directors and the Vice Chairman of the Board of Directors shall receive the bonus higher than those members at the rate of 25 and 12.5 percent, respectively.

The Board of Directors considered and took into account the opinions of the Nomination and Remuneration Committee and deemed it appropriate to propose that the meeting approve the directors' remuneration for 2024 as proposed.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional question. No shareholders gave any additional opinion or asked any additional question, the Chairman, therefore, asked the meeting to cast their votes and informed the meeting that this agenda item required the vote of no less than two-thirds of the total number of votes casted by the shareholders attending the meeting. The voting results could be concluded as the resolution as follows:

Approve	1,881,134,859	votes, or equivalent to	99.8321	percent
Disapproved	3,159,500	votes, or equivalent to	0.1676	percent
Abstained	3,628	votes, or equivalent to	0.0001	percent
Totaling (208 shareholders)	1,884,297,987	votes		

Resolution: The meeting, with the vote of no less than two-thirds of the total number of votes casted by the shareholders attending the meeting, resolved to approve the directors' remuneration for 2024 as follows:

1. Monthly remuneration and meeting allowances

The directors of the Company

Monthly remuneration in the amount of THB 30,000 per person.

Meeting allowances in the amount of THB 30,000 per person for each meeting, only for those who attend the meeting.

Sub-committees

Monthly remuneration (only for the Audit Committee) in the amount of THB 20,000 per person.

Meeting allowance for all the 5 sub-committees in the amount of THB 15,000 per person for each meeting, only for those who attend the meeting.

The Chairman of the Board of Directors and the Chairman of the Sub-Committees shall receive the

monthly remuneration and meeting allowances higher than other members of the Board of Directors and the Sub-Committees by 25 percent, whilst the Vice Chairman of the Board of Directors shall receive monthly remuneration and meeting allowances higher than other members of the Board of Directors by 12.5 percent.

2. Directors' bonus

0.75 percent of the net profit but not exceeding THB 3,000,000 per 1 director and shall be calculated proportionately by taking into consideration each one's actual period of being a director. The Chairman of the Board of Directors and the Vice Chairman of the Board of Directors shall receive the bonus higher than those members at the rate of 25 and 12.5 percent, respectively.

Agenda Item 6: To consider and approve the appointment of the auditor and determination of the audit fee in the year 2024

The Chairman assigned Mr. Thaworn Ngamkanokwan, the Chairman of the Audit Committee, to inform the meeting of the details of the appointment of the auditor and the determination of the audit fee for the year 2024.

The Chairman of the Audit Committee informed the meeting that Section 120 of the Public Limited Companies Act provided that the annual general meeting of shareholders shall appoint an auditor and determine the audit fee of the Company every year. In appointing the auditor, the former auditor may be re-appointed.

In selecting the auditors for the year 2024, the Audit Committee had considered and proposed the Board of Directors to consider the determination of the auditor of the committee by taken into account the performance, experience, readiness of the auditor, accepted standard in their working performance, and the audit fee proposed by the auditor whereby the consideration of such fee had taken into account factors regarding the higher inflation rate and the increase of the Company's transaction. The Board of Directors has considered and agreed with the Audit Committee that it was appropriate for the 2024 annual general meeting of the shareholders to appoint 4 certified public accountants, i.e.,

- (1) Mr. Sakda Kaotanthong, Certified Public Accountant No. 4628; or
- (2) Mr. Waiyawat Kosamarnchaiyakij, Certified Public Accountant No. 6333; or
- (3) Mr. Charoen Phosamritlert, Certified Public Accountant No. 4068 or
- (4) Mr. Yoottapong Soontalinka Certified Public Accountant No. 10604

from KPMG Phoomchai Audit Co., Ltd. as the auditor for the year 2024, whereby the biographies of the 4 auditors were set out in Enclosure 3 of the invitation letter to the shareholders' meeting. The auditor's remuneration for the year 2024 was THB 1,372,000, which was increased from the audit fee of the year 2023 by THB 72,000 approximately 5.5 percent, excluding all out-of-pocket expenses which actually incurred during the provided services, and such expenses shall not exceed 8 percent of the audit fee.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional question. No shareholders gave any additional opinion or asked any additional question, the Chairman, therefore, asked the meeting to cast their votes and informed the meeting that this agenda item required the majority vote of shareholders attending the meeting and casting their votes. The voting results could be concluded as the resolution as follows:

Approve	1,886,192,091	votes, or equivalent to	99.9996	percent
Disapproved	6,508	votes, or equivalent to	0.0003	percent
Abstained	6,817	votes, or equivalent to	-	percent
Totaling (213 shareholders)	1,886,205,416	votes		

Resolution: The meeting, with the majority votes of the shareholders attending the meeting and casting their votes, resolved to appoint the 4 auditors, i.e. (1) Mr. Sakda Kaotanthong, Certified Public Accountant No. 4628, or (2) Mr. Waiyawat Kosamarnchaiyakij, Certified Public Accountant No. 6333, or (3) Mr. Charoen Phosamritlert, Certified Public Accountant No. 4068 or (4) Mr. Yoottapong Soontalinka Certified Public Accountant No 10604 from KPMG Phoomchai Audit Co., Ltd. as the Company’s auditor for the year 2024, with the audit fee at THB 1,372,000. However, such audit fee did not include any actual expenses which would be incurred as a result during the provided services, whereby such expenses must not exceed 8 percent of the audit fee.

Agenda Item 7: Other business (if any)

After the meeting considered the Agenda item 6, The Chairman then informed the meeting that the meeting agendas were all considered according to the agendas specified in the meeting invitation letter which Section 105 Clause 2 of the Public Limited Companies Act B.E. 2535 (1992) (as amended B.E. 2551 (2008)) stated that “...the shareholders holding shares in aggregate of not less than one-third of the total number of shares sold may request the meeting to consider matters other than those specified in the notice summoning the meeting.” However, for transparency and in order to give rights to all groups of shareholders equally, no agenda should be added to consider apart from those specified in the meeting invitation letter. This was because the Company had complied with the principles of good corporate governance of the Stock Exchange of Thailand by giving an opportunity to the shareholders to propose matters for the Board of Directors to consider in advance during the meeting from 28th August 2023 to 31st December 2023. The Company had informed the shareholders to acknowledge this matter through the website of the Stock Exchange of Thailand and the Company’s website and it appeared that no shareholder had proposed any additional agenda item.

The Chairman asked the meeting if any shareholder wished to give any additional opinion or raise any additional question. However, if there were numerous opinions or questions, the Company would summarize the issues of the questions and the answers and publish them on the Company’s website for any relevant persons or those who were interested in reading further details.

There was a shareholder giving an additional opinion or asking an additional question as follows:

Mr. Chanatip Wittayakul (Proxies) : The Thai Investors Association proposes that registered companies in the Stock Exchange of Thailand should conduct their annual or extraordinary general shareholders meeting both through onsite meetings and online platform, or as known as hybrid meetings, to facilitate convenient interactions, communication, and inquiries among shareholders, management, and the board of directors. This proposal aligns with the Securities and Exchange Commission's Circular Letter no. SEC. NorRor. (Wor) 2/2024 regarding cooperation in organizing shareholder meetings dated 10 January 2024. Therefore, suggest the Company consider the arrangement of hybrid or onsite meetings in accordance with the aforementioned policy of the Thai Investors Association.

Chairman : The Company acknowledged this and will consider it for the next meeting arrangement.

Mr. Arkkaradech Vassara (Shareholder) : What proportion of a Company's total revenue does ESG investment account for?

Mr. Niwat Adirek : Investments in ESG in 2023, specifically in reforestation and support for other social activities, accounted for 0.7 percent of the Company's total revenue in 2023. However, this investment represents only a fraction of the Company's ESG support. The majority of the Company's investments primarily focus on renewable energy projects that support the E-Environment aspect of ESG. In 2024, over 90 percent of the investments will be directed towards renewable projects, which is an alternative way to support ESG.

Mrs. Linda Mutirangkul (Shareholder) : How does the Company plan to compensate for the profit loss of power plants that have reached the Adder limit? Does the Company anticipate that in 2024, the Company will return to profitability as it did between 2019 to 2022?

Chairman : The Adder that the Company previously received has gradually expired since 2022, and when combined with those expiring in 2024, the total loss is estimated to be approximately THB 2,000 million.

The Company has not been complacent and has taken urgent action. Despite still making profits ranging between THB 1,500 to 2,100 million from 2019 to 2022. Thus, in 2024, there will be more power plants reaching the end of their Adders. To compensate for the loss of profits

from these power plants, the Company plans to (A) construct and sell power plants in countries with good credit ratings to infrastructure investment funds interested in renewable energy projects and (B) reinvest profits from (A) into other projects that offer higher returns. The Company is confident that its performance in 2024 will improve.

Mr. Sittisak Pui-ock (Shareholder) : Does the Company have any plans to participate in producing or distributing electric vehicles?

Mr. Niwat Adirek : The Company is currently negotiating with battery business operators used in various vehicles. The Company will mainly focus on investing in the battery business to support electric vehicles in the market.

The Chairman, therefore, informed the meeting of the contact channels in case where the shareholders may have further questions, opinions, or suggestions for the Company. The shareholders may contact the Company through Investor Relations officers via phone at 0-2335-8945 or via e-mail at ir@bcpggroup.com. The Chairman then expressed his appreciation for all shareholders for the opinions and suggestions which were beneficial to the Company then declared the meeting duly closed.

The meeting was closed at 15.33 hrs.

- Signed -
(Mr. Pichai Chunchavajira)
Chairman of the Board of Directors

- Signed -
(Mr. Niwat Adirek)
Chief Executive Officer and President, and
Secretary to the Board of Directors

Minutes taker

- Signed -
(Ms. Prasit Skulkassareewan)
Meeting Facilitator

From the commencement of meeting at 13.30 hrs. until the adjournment of the meeting, there were shareholders attending the meeting by themselves and shareholders attending the meeting by proxy, totaling 213 persons, amounting to 1,886,205,416 shares, equivalent to 62.9625 percent of all shares sold of the Company.