



# Certification



This is to certify that the

*GREEN DEBENTURES OF BCPG PUBLIC COMPANY LIMITED NO. 1/2564  
TRANCHE 1 DUE B.E. 2567, NO. 1/2564 TRANCHE 2 DUE B.E. 2569, NO. 1/2564  
TRANCHE 3 DUE B.E. 2571, NO. 1/2564 TRANCHE 4 DUE B.E. 2574, NO. 1/2564  
TRANCHE 5 DUE B.E. 2576*

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Issued by

*BCPG Public Company Limited*

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Has met the criteria for certification by the Climate Bonds Standard Board on behalf of the Climate Bonds Initiative

**SEAN KIDNEY**  
*Chair of the Climate Bonds Standard Board*

*20 August 2021*

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**CALSTRS**

**IIGCC**



Investor Network on  
CLIMATE RISK



Investor Group on  
Climate Change  
Australia/New Zealand



**Climate Bonds** INITIATIVE

## Disclaimer

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The certification of **the Green Debentures of BCPG Public Company Limited No. 1/2564 Tranche 1 Due B.E. 2567, the Green Debentures of BCPG Public Company Limited No. 1/2564 Tranche 2 Due B.E. 2569, the Green Debentures of BCPG Public Company Limited No. 1/2564 Tranche 3 Due B.E. 2571, the Green Debentures of BCPG Public Company Limited No. 1/2564 Tranche 4 Due B.E. 2574, and the Green Debentures of BCPG Public Company Limited No. 1/2564 Tranche 5 Due B.E. 2576 (the “Bonds”)** as Climate Bonds by the Climate Bonds Initiative is based solely on the Climate Bond Standard and does not, and is not intended to, make any representation or give any assurance with respect to any other matter relating to the Bonds or any Nominated Project, including but not limited to the Information Memorandum, the transaction documents, the Issuer or the management of the Issuer.

The certification of the Bonds as Climate Bonds by the Climate Bonds Initiative was addressed solely to the board of directors of the Issuer and is not a recommendation to any person to purchase, hold or sell the Bonds and such certification does not address the market price or suitability of the Bonds for a particular investor. The certification also does not address the merits of the decision by the Issuer or any third party to participate in any Nominated Project and does not express and should not be deemed to be an expression of an opinion as to the Issuer or any aspect of any Nominated Project (including but not limited to the financial viability of any Nominated Project) other than with respect to conformance with the Climate Bond Standard.

In issuing or monitoring, as applicable, the certification, the Climate Bonds Initiative has assumed and relied upon and will assume and rely upon the accuracy and completeness in all material respects of the information supplied or otherwise made available to the Climate Bonds Initiative. The Climate Bonds Initiative does not assume or accept any responsibility to any person for independently verifying (and it has not verified) such information or to undertake (and it has not undertaken) any independent evaluation of any Nominated Project or the Issuer. In addition, the Climate Bonds Initiative does not assume any obligation to conduct (and it has not conducted) any physical inspection of any Nominated Project. The certification may only be used with the Bonds and may not be used for any other purpose without the Climate Bonds Initiative’s prior written consent.

The certification does not and is not in any way intended to address the likelihood of timely payment of interest when due on the Bonds and/or the payment of principal at maturity or any other date.

The certification may be withdrawn at any time in the Climate Bonds Initiative’s sole and absolute discretion and there can be no assurance that such certification will not be withdrawn.